



General Bulletin #33 EFS Registration to be Mandatory for Lloyd's Producers

To: All Illinois Surplus Line Producers & Interested Parties
From: David L. Ocasek 

Background

Lloyd's has a special statutory status in Illinois that allows it to operate as a licensed insurer or as a surplus line insurer. The attorney-in-fact for Lloyd's is **Lloyd's Illinois, Inc. ("Lii")**. For Illinois risks, Lii is responsible for making a diligent effort to persuade underwriters and insureds to use forms that have been filed with the Illinois Division of Insurance. If they are able to use filed forms, then the risk falls under their license. If they are unable to use filed forms, then the risk becomes surplus line and is subject to the surplus line laws and the appropriate taxes and fees. They place their stamp on the policy indicating whether it is licensed business or surplus line.

In the new electronic filing environment, the SLA cannot be certain that a Lloyd's risk has been properly vetted by Lii. Therefore, the SLA only accepts Lloyd's risks submitted directly from Lii. SLA members are not able to submit Lloyd's risks using the EFS.

New Processing Changes

On July 21, 2008, the method for Lii to submit risks to the SLA will be changing to make use of the efficiencies introduced by the new system. Once this procedure is in place (you will be notified by separate bulletin), they will be transferring data electronically to the SLA. Once processed, the SLA will notify members electronically that their Lloyd's filings have been accepted and members will then be able to obtain their *SLA Countersignature Numbers*, or print their *SLA Countersignature Confirmation Pages*, via the EFS.

Mandatory EFS Registration

In order to retrieve and/or print SLA countersignature confirmations, SLA members doing business with Lloyd's will need a registration for the EFS. **START THE REGISTRATION PROCESS NOW!!** To register, visit our website (www.slai.org) and click on "**Download Forms & Materials**", then on "**Membership Registration Pack**" and follow the instructions for "**Current Members Registering for Electronic Filing**."

Remember, policies for Lloyd's of London **must** be sent to Lii and cannot be entered directly by the member into the SLA's efile system. Remember, also, to **provide your SLA Member Number** when submitting documents to Lii.

Please do not hesitate to contact our office if you have any questions.

100 S. Wacker Drive
Suite 350
Chicago, IL
60606

312.263.1993
312.263.1996 fax

www.slai.org
info@slai.org

David L. Ocasek
Executive Director

Richard J. Dunlap
Asst. Executive Director



Surplus Line Association of Illinois

ELECTRONIC FILING & REPORTING SYSTEM

23-Aug-2007