



General Bulletin #44 Changes in Procedures for Processing Illinois Surplus Line Lloyd's Business

To: All Illinois Surplus Line Producers & Interested Parties
From: David L. Ocasek

Effective January 1, 2016, in conjunction with Lloyd's Illinois, Inc. and with the approval of the Illinois Department of Insurance, we will be implementing changes in the procedures for processing Illinois surplus line Lloyd's transactions.

As you know, Lloyd's maintains a dual status in Illinois, operating on both a *licensed* and *surplus line* basis. Currently, your Lloyd's transactions are sent to the Lloyd's Illinois office. Those that are surplus line are then forwarded to the Surplus Line Association (SLA) for processing and the producer gets notified by email when the SLA filing process is complete.

Beginning January 1, 2016, producers will no longer send their *surplus line* Lloyd's policies and endorsements to Lloyd's Illinois. Rather, they will file those transactions directly with the SLA in exactly the same manner as business procured from any other surplus line insurer. This change will occur beginning January 1, 2016 and applies regardless of the effective date of the transaction.

Filings with the SLA can **only** be made by licensed Illinois surplus line producers. There are several options for filing with the SLA:

- **The SLA's online Electronic Filing System (EFS)**

The simple, intuitive and powerful EFS is the first choice for most filers. Filers submit data only. No need to send paper or scanned copies of policies or endorsements. See our [EFS information page](#) for more information.

- **Batch Upload Feature**

Since its introduction in 2014, more and more members are taking advantage of the efficiency gains provided by the batch upload system, which is an extended feature of the EFS. While there is some up-front programming work so that extracts from your agency management system will be properly formatted for the system, once that work is done, the time savings are enormous – especially for high volume users. See our [batch upload information page](#) for more information.

- **Paper**

Paper filing with the Association is no longer supported.

Feel free to contact our office regarding the process of filing with the SLA. Questions for Lloyd's Illinois can be directed to:

Tom Oberwetter
Vice President, Regulatory Compliance
Lloyd's Illinois, Inc.
tom.oberwetter@lloyds.com
312-407-6204

222 S. Riverside Plaza
Suite 2220
Chicago, IL
60606

312.263.1993

www.slai.org
info@slai.org

David L. Ocasek
Chief Executive Officer

Richard J. Dunlap
Director of Finance
& Administration

19-Oct-2015
Updated 01-Apr-2020